



## Economic Accomplishments of the Trump Administration

### Virginia

Virginia has demonstrated strong economic growth during the past year, with low unemployment, declines in the share of the population living in poverty, and gains to median household income.

- Under President Trump, the percent of Virginians living below the poverty line has decreased by 1.1 percentage points, the largest annual drop in poverty since 1998.
- During President Trump's first year in office, real median household income in Virginia grew by 5 percent to \$71,293.
- The unemployment rate in Virginia has fallen 0.5 percentage points since the election of President Trump to 2.9 percent to the lowest rate since 2007.
- The Tax Cuts and Jobs Act signed into law by President Trump last year is estimated to lead to a 6.3 percent increase in wage and salary income for Virginia's average household and increase median wages by nearly \$5,000.
- Virginia's mining, logging, and construction industry has led employment growth since the President was elected, increasing by 5.9 percent.
- Monthly initial claims for unemployment in Virginia have fallen by almost 24 percent since President Trump's election, recently falling to their lowest level since 1974.
- Total manufacturing employment in Virginia has increased over 4.3 percent since President Trump was elected, rising to 243,000 total employees. Year-over-year job growth in Virginia manufacturing is at the fastest pace ever (see figure).

**After stagnating in prior years, year-over-year job growth in Virginia manufacturing rose to 4 percent last month, the fastest pace ever recorded.**

